



**KEDIA** ADVISORY

# DAILY COTTON REPORT

30 Jan 2025

- **COTTON**
- **COCUDAKL**
- **KAPAS**
- **COTWASOIL**

**Kedia Stock & Commodities Research Pvt. Ltd.**

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## Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	31-Jan-25	51930.00	52200.00	51910.00	51950.00	-0.80
COCUDAKL	20-Feb-25	2,686.00	2,712.00	2,685.00	2,709.00	1.01
COCUDAKL	20-Mar-25	2,716.00	2,739.00	2,714.00	2,738.00	0.88
KAPAS	30-Apr-25	1,473.00	1,475.50	1,471.50	1,474.00	0.14
COTWASOIL	20-Feb-25	0.00	0.00	0.00	1,221.50	-0.24

## International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.66	67.10	67.15	66.63	-0.48
ZCE COTTON	13605.00	13595.00	13660.00	13545.00	0.96
ZCE COTTON YARN	18605.00	18605.00	18605.00	18605.00	2.03

Cottoncandy fell 0.8% to ₹51,950 as the Cotton Association of India (CAI) revised crop projections upwards by 2 lakh bales to 304.25 lakh bales for the 2024-25 season. Higher output in Telangana (+6 lakh bales) contributed to this increase, although North India's production is expected to decline by 3.5 lakh bales. The WASDE report also projected higher global production (117.4 million bales), adding to the bearish trend. However, a 43% decline in kapas arrivals in Punjab, Haryana, and Rajasthan has caused supply concerns. Some farmers are holding stocks, while ginner and spinners face shortages, especially in Punjab. Total supplies till December-end stood at 176.04 lakh bales, including 133.85 lakh bales pressed, 12 lakh bales imported, and 30.19 lakh bales opening stock. Consumption has been 84 lakh bales, while exports reached 7 lakh bales, leaving December-end stocks at 85.04 lakh bales. CAI raised its consumption estimate by 2 lakh bales to 315 lakh bales due to higher demand. Meanwhile, cotton yarn prices in South India increased amid rising demand from garment industries and strong export orders, helping to limit further downside. The market is witnessing long liquidation, with open interest falling by 5.05% to 94. Support is at ₹51,840, with further downside to ₹51,730. Resistance is at ₹52,130, and a break above this level could push prices toward ₹52,310.

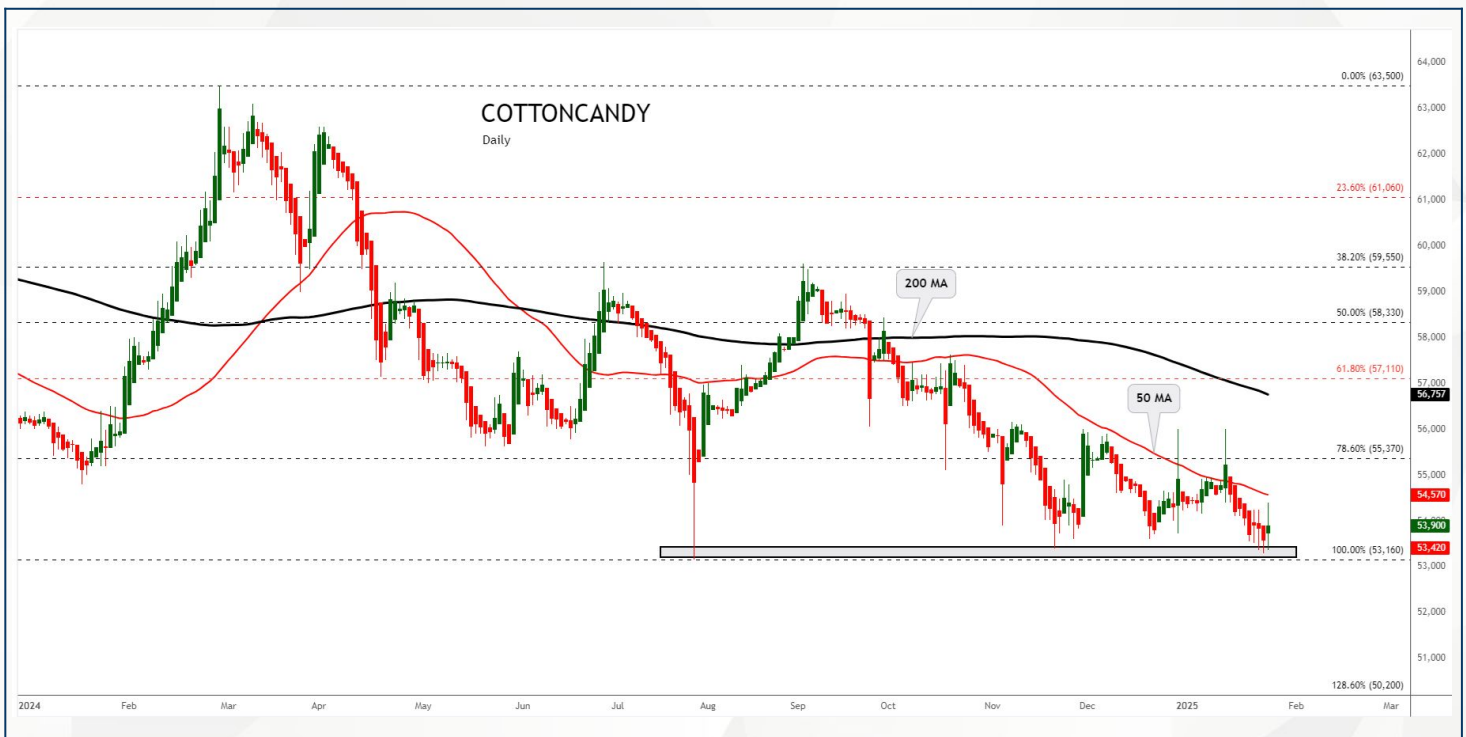
## Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,452.35	-0.69
29 mm Cotton	कादी	25,576.50	-0.09

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	31-Jan-25	-0.80	-5.05	Long Liquidation

## Technical Chart



**BUY COTTONCANDY JAN @ 53400 SL 53200 TGT 53700-53900. MCX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTTONCANDY	31-Jan-25	51950.00	52310.00	52130.00	52020.00	51840.00	51730.00

Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	2,726.30	0.17
Cotton Seed Oilcake	कादी	2,697.20	-0.3

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-Feb-25	1.01	-1.05	Short Covering
COCUDAKL	20-Mar-25	0.88	5.38	Fresh Buying

Technical Chart



**BUY COCUDAKL FEB @ 2700 SL 2660 TGT 2740-2770. NCDEX**

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COCUDAKL	20-Feb-25	2,709.00	2729.00	2702.00	2702.00	2692.00	2675.00
COCUDAKL	20-Mar-25	2,738.00	2755.00	2730.00	2730.00	2721.00	2705.00

## Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,401.00	-0.74
Kapas	कादी	1,415.10	-0.33

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-25	0.14	-1.08	Short Covering

## Technical Chart



**BUY KAPAS APR @ 1470 SL 1460 TGT 1480-1490. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
KAPAS	30-Apr-25	1,474.00	1478.00	1477.00	1474.00	1473.00	1470.00

## Spot Rates

Commodity	Location	Price	% Chg
Cotton Wash Oil - Kadi	कादी	1,218.95	0.51

## Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTWASOIL	20-Feb-25	-0.24	0.00	Long Liquidation

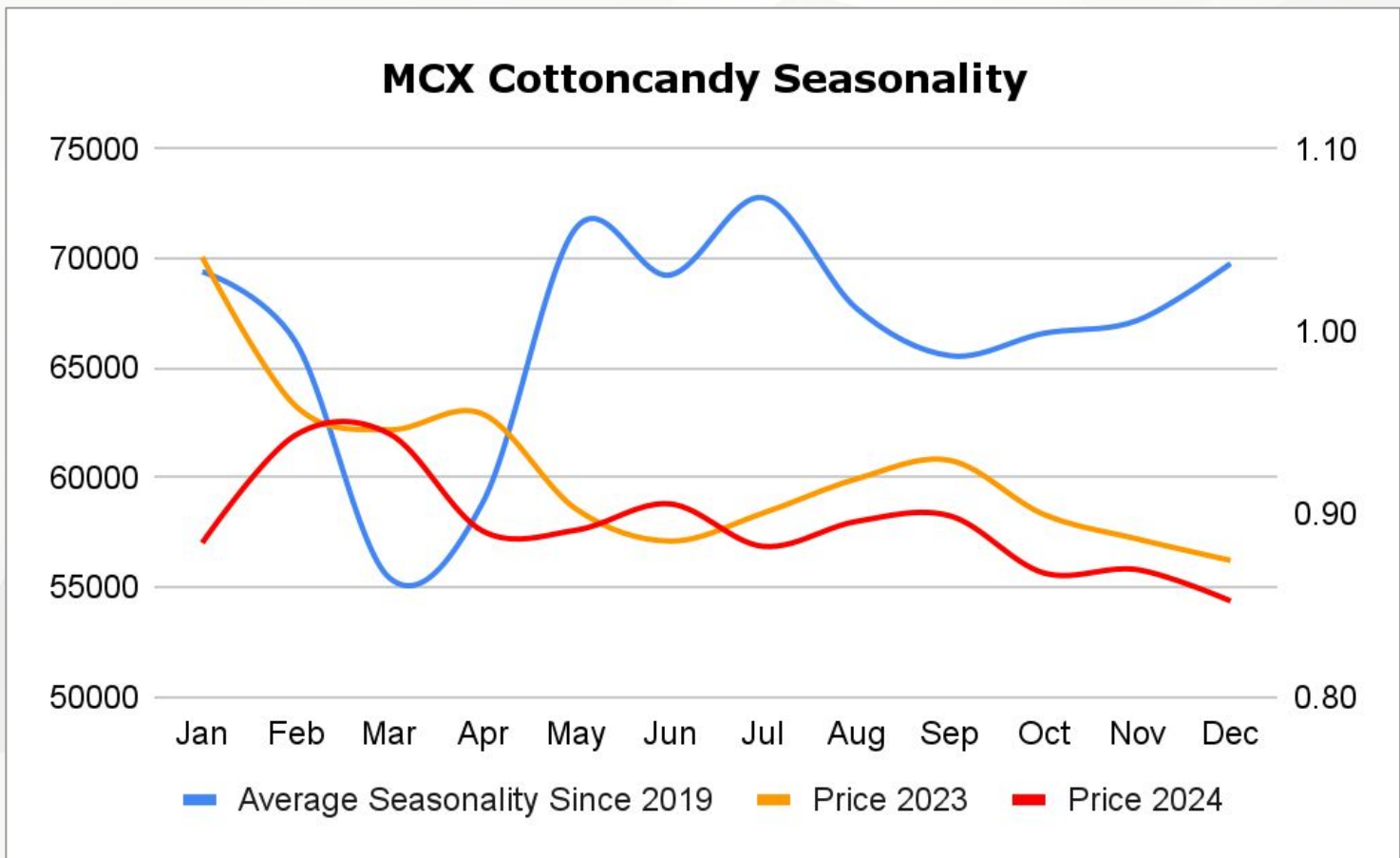
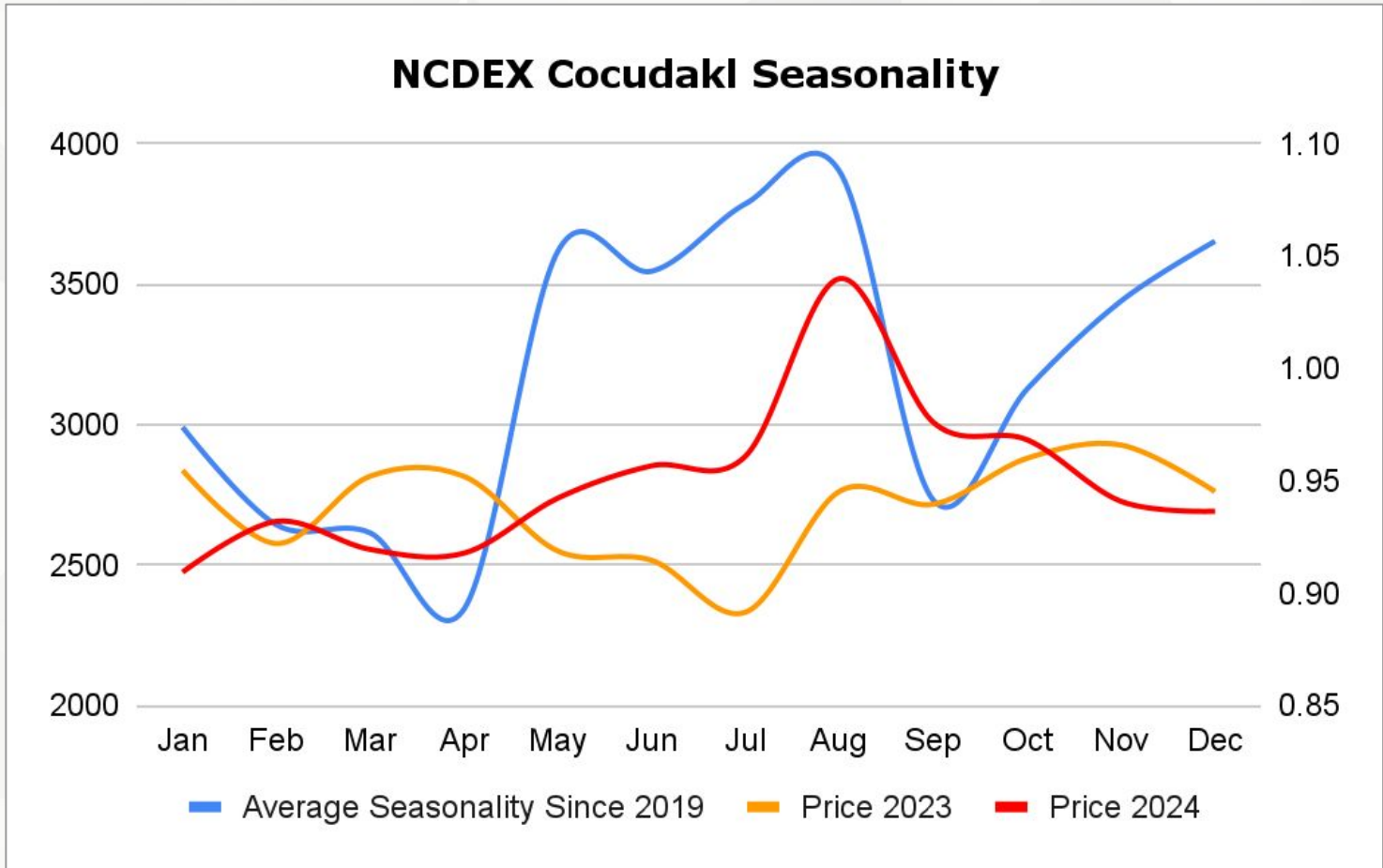
## Technical Chart

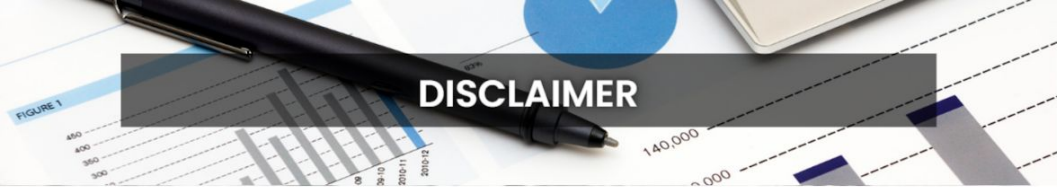


**SELL COTWASOIL FEB @ 1225 SL 1235 TGT 1215-1205. NCDEX**

## Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
COTWASOIL	20-Feb-25	1,221.50	405.00	810.00	405.00	810.00	405.00





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